

The Bay Wind Field Inc.

Interim Financial Statements

(Unaudited)

6 Months


**1st January - 31st October Comparison
with the previous year as at 31st December 2013**

2014

Edition: 31 October 2014 revised

version 1.5h

Revenue Assets Expenses




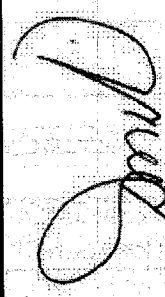
BAY WIND
THE BAY WIND FIELD INC

	31 October 2014	31 December 2013
Revenue		
Bank Interest	286	\$0
Loan Interest Income	255	\$14,082
Fees for Administration	0	\$75
Capital Stock [sale of shares]	0	\$0
	541	\$14,157
Expenses		
Administraion fees (*)	\$ 7,344	\$ 7,963
Courier and postage	\$ 315	\$ 557
Travel Expenses	\$ 2,888	\$ 2,974
Depreciation	\$ 0	\$ 0
Advertising and marketing	\$ 300	\$ 300
Miscellaneous & WebSite	\$ 1,240	\$ 1,335
Rent	\$ 0	\$ 0
Sales commissions	\$ 0	\$ 2,671
Board Expenses	\$ 0	\$ 0
Professional fees	\$ 3,967	\$ 3,820
Honorariums	\$ 8,000	\$ 9,102
Insurance	\$ 3,330	\$ 4,465
Interest & bank charges	\$ 133	\$ 273
Loss on write-down*	\$ 0	\$ 0
	27,517	\$33,460
Net Loss	-26,976	-\$19,303

	31 October 2014	31 December 2013
Assets		
Awaiting Deposit	\$ 0	\$ 0
Cash	\$ 13,142	\$ 55,875
Loans	\$ 175,000	\$ 175,000
Royal Bank GIC	\$ 15,000	\$ 0
Prepays	\$ 1,100	\$ 370
Investments	\$ 859,122	\$ 859,122
Receivables	\$ 315	\$ 1,526
	\$ 0	\$ 0
	\$ 1,063,679	\$ 1,091,894
Liabilities & Share Equity		
Accounts Payable	\$ 0	\$ 2,193
Stock Outstanding	\$ 1,687,061	\$ 1,687,061
Deficit	-\$ 597,360	-\$ 578,057
Loss - Year to Date	-\$ 26,976	-\$ 19,303
	\$ 1,062,725	\$ 1,091,894

On behalf of the Board


Douglas Miller
 President


David M Walton
 Secretary

*Statement of Balances
The Bay Wind Field Inc.
Interim Year to Date Comparison with Previous Year at 31st December*

Balances as at:	31 October 2014	1st January - 31st October Comparison		
		(Unaudited)		
	Value 2014	Value 2013	Shares 2014	Shares 2013
Investments				
Renewable Energy Services Ltd	\$486,196	\$486,196	2,677,455	2,677,455
Scotia Wind Fields Inc	\$324,473	\$324,473	864,283	864,283
Scotia Wind Inc [see Note 1 & 3]	\$48,453	\$48,453	1,348,815	1,348,815
Forth Generation Capital Corp Ltd	\$0	\$0	870,000	870,000
[see note 2. below]				
	\$859,122	\$859,122		
Banks	Value 2014	Value 2013		
Royal Bank	\$13,142	\$55,875		
Awaiting Deposit	\$0			
Royal Bank GIC	\$15,000	\$0		
Prepays	\$1,100	\$370		
Receivables	\$315	\$1,526		
	\$0	\$0		
Total	\$29,557	\$57,771		
Loans Receivable				
SWFI/Scotian Wind [See Note 5]	\$175,000	\$175,000		
Lewis Mouldings [See Note 4]	\$0	\$0		
Total	\$175,000	\$175,000		
Capital Stock Authorized				
Common shares without par value.	500,000,005			
	Shares 2014	Value 2014	Shares 2013	Value 2013
Issued/Valued [Note 3]	37,802,859		37,802,859	
Common Shares [Note 3]		\$1,687,061		\$1,687,061
Notes:				
1. The shares are fully paid (all installments have been paid)				
2. On the 31st December 2012 Statement Fourth Generation Shares were reduced to \$0 see Annual Statements				
3. Bay Wind applied for 281,377 shares in the latest Scotia Wind Offering but only received 230,192 shares and a refund of \$5,118.50 is a refund awaited.				
4. Loan to Lewis Mouldings was repaid in December 2013.				
5. Loan to SWFI/Scotian Wind was started on 30th December 2013 @ 12% per annum.				

Statement of Cash Flow

The Bay Wind Field Inc.
Statement of Cash Flows
(unaudited)

Interim at :	31 October 2014	31 December 2013
Increase (decrease) in cash and cash equivalents		
Operating		
Net (loss)/gain	(\$26,976)	(\$19,303)
Depreciation/loss on writedown		
	(\$26,976)	(\$19,303)
Change in non-cash operating working capital		
Receivables	\$1,211	\$521
Prepaid expenses	\$1,400	\$26
Payables and accruals	-\$2,193	(\$1,042)
	-\$26,558	-\$19,798
Financing		
Issue of capital stock	\$0	\$39,250
	\$0	\$39,250
Investing		
Purchase of investment	\$0	-\$23,020
Proceeds from Loan Account	\$0	\$85,000
Issurance of Loan recevable	\$0	-\$175,000
	\$0	-\$113,020
Net increase (decrease) in cash and cash equivalents	-\$26,558	-\$93,568
Cash and Cash equivilants, beginning of year	\$55,875	\$149,443
Cash Equivilants, end of year	\$13,142	\$55,875